

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: MCKAY, MICHAEL A.
MCKAY, JENNIFER M.

§ Case No. 09-75761
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§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$216,600.00
(without deducting any secured claims)

Assets Exempt: \$38,900.00

Total Distribution to Claimants: \$7,996.72 Claims Discharged
Without Payment: \$58,681.51

Total Expenses of Administration: \$18,659.56

3) Total gross receipts of \$ 29,656.28 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 3,000.00 (see **Exhibit 2**), yielded net receipts of \$26,656.28 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$279,106.00	\$56,984.37	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	18,399.56	18,659.56	18,659.56
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	66,917.17	43,747.59	43,747.59	7,996.72
TOTAL DISBURSEMENTS	\$346,023.17	\$119,131.52	\$62,407.15	\$26,656.28

4) This case was originally filed under Chapter 7 on December 30, 2009.
The case was pending for 35 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/12/2012 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Reimbursement of Medical Expenses Proceeds	1242-000	29,656.28
TOTAL GROSS RECEIPTS		\$29,656.28

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDs PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Fox & Fox, S.C.	Debtors' Allowed Claimed Exemption	8100-002	3,000.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$3,000.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
5	Navy Federal Credit Union	4110-000	56,984.00	56,984.37	0.00	0.00
NOTFILED	Wells Fargo Hm Mortgag	4110-000	197,579.00	N/A	N/A	0.00
NOTFILED	Chrysler Financial	4110-000	24,224.00	N/A	N/A	0.00
NOTFILED	Tramonto Community Assoc. C/o AAM, LLC	4110-000	319.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$279,106.00	\$56,984.37	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	3,415.63	3,415.63	3,415.63
U.S. Bankruptcy Court	2700-000	N/A	0.00	260.00	260.00

Barrick, Switzer, Long, Balsley & Van Evera Fox & Fox, S.C.	3110-000 3991-000	N/A N/A	5,073.50 9,885.43	5,073.50 9,885.43	5,073.50 9,885.43
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$18,399.56	\$18,659.56	\$18,659.56

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Southwest Gas Corp.	7100-000	110.60	111.78	111.78	20.44
2	Ryan Brothers Ambulance Inc	7100-000	213.00	217.65	217.65	39.78
3	Arizona Public Service	7100-000	367.00	367.45	367.45	67.17
4	MDC Environmental Services	7100-000	41.93	41.93	41.93	7.66
6	Navy Federal Credit Union	7100-000	33,265.00	33,019.11	33,019.11	6,035.64
7	American Express Bank, FSB	7100-000	9,989.00	9,989.67	9,989.67	1,826.03
NOTFILED	Nco Fin/22	7100-000	109.00	N/A	N/A	0.00
NOTFILED	Monroe Clinic	7100-000	1,610.46	N/A	N/A	0.00
NOTFILED	Gavilan Peak Family Practice	7100-000	49.00	N/A	N/A	0.00
NOTFILED	Harris & Harris	7100-000	171.20	N/A	N/A	0.00
NOTFILED	Nco Fin /99	7100-000	367.00	N/A	N/A	0.00

NOTFILED	Farmers Insurance Group Kent E. Brinson Ins. Agency, Inc.	7100-000	516.16	N/A	N/A	0.00
NOTFILED	Scottsdale Healthcare-SHEA	7100-000	1,500.00	N/A	N/A	0.00
NOTFILED	Terminix	7100-000	162.00	N/A	N/A	0.00
NOTFILED	Nicor Gas	7100-000	78.00	N/A	N/A	0.00
NOTFILED	ONWEST 18	7100-000	0.00	N/A	N/A	0.00
NOTFILED	UW Health Acct. Services Dept.	7100-000	261.60	N/A	N/A	0.00
NOTFILED	Nely Piper	7100-000	15,400.00	N/A	N/A	0.00
NOTFILED	Byl Services	7100-000	112.00	N/A	N/A	0.00
NOTFILED	Cox Communications	7100-000	100.00	N/A	N/A	0.00
NOTFILED	Alliance Protection Serivces	7100-000	414.49	N/A	N/A	0.00
NOTFILED	City of McHenry	7100-000	162.04	N/A	N/A	0.00
NOTFILED	City of Phoenix	7100-000	188.40	N/A	N/A	0.00
NOTFILED	Brodhead EMS. Inc. c/o Lifequest Billing Offices	7100-000	581.04	N/A	N/A	0.00
NOTFILED	ComEd	7100-000	87.25	N/A	N/A	0.00
NOTFILED	Anderson Crenshaw Asso	7100-000	1,061.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$66,917.17	\$43,747.59	\$43,747.59	\$7,996.72

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-75761

Case Name: MCKAY, MICHAEL A.

MCKAY, JENNIFER M.

Period Ending: 12/12/12

Trustee: (330410) STEPHEN G. BALSLEY

Filed (f) or Converted (c): 12/30/09 (f)

§341(a) Meeting Date: 02/04/10

Claims Bar Date: 08/21/12

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 35820 N. 34th Lane, Phoenix, AZ	165,000.00	0.00	DA	0.00	FA
2 Cash	100.00	0.00	DA	0.00	FA
3 Checking account located at Chase Bank	100.00	0.00	DA	0.00	FA
4 Checking account located at Navey Federal Credit	0.00	0.00	DA	0.00	FA
5 Savings account located at Navy Federal Credit U	0.00	0.00	DA	0.00	FA
6 6 rooms household goods, furnishings and fixture	500.00	0.00	DA	0.00	FA
7 Wearing Apparel	400.00	0.00	DA	0.00	FA
8 2008 Chrysler Town and Country Van	20,000.00	0.00	DA	0.00	FA
9 2000 Saturn SL	500.00	0.00	DA	0.00	FA
10 Personal Injury Claim - Loss of Society (u) Original value per (5/17/12) Amended Schedule B was \$37,300.00. Debtors amended their Schedule B again (6/8/12) and changed the value to \$30,000.00. Exemption allowed pursuant to Order to Compromise Controversy entered 6/25/12.	30,000.00	0.00	DA	0.00	FA
11 Reimbursement of Medical Expenses Proceeds (u) Exemption allowed pursuant to Order to Compromise Controversy entered 6/25/12.	3,000.00	0.00		29,656.28	FA
11 Assets Totals (Excluding unknown values)	\$219,600.00	\$0.00		\$29,656.28	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 22, 2012

Current Projected Date Of Final Report (TFR): August 22, 2012 (Actual)

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 09-75761
Case Name: MCKAY, MICHAEL A.
 MCKAY, JENNIFER M.
Taxpayer ID #: **-**4454
Period Ending: 12/12/12

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: The Bank of New York Mellon
Account: 9200-*****12-66 - Checking Account
Blanket Bond: \$296,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
07/09/12		Fox & Fox, S.C.	Personal Injury Settlement		16,770.85		16,770.85
	{11}		Total Medical Expenses Received 29,656.28	1242-000			16,770.85
			Attorney Fees - Attorney Richard F. Rice -9,885.43	3991-000			16,770.85
			Debtors' Allowed Claimed Exemption -3,000.00	8100-002			16,770.85
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	16,745.85
09/26/12	101	U.S. Bankruptcy Court	Dividend paid 100.00% on \$260.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		260.00	16,485.85
09/26/12	102	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$5,073.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		5,073.50	11,412.35
09/26/12	103	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$3,415.63, Trustee Compensation; Reference:	2100-000		3,415.63	7,996.72
09/26/12	104	Southwest Gas Corp.	Dividend paid 18.27% on \$111.78; Claim# 1; Filed: \$111.78; Reference:	7100-000		20.44	7,976.28
09/26/12	105	Ryan Brothers Ambulance Inc	Dividend paid 18.27% on \$217.65; Claim# 2; Filed: \$217.65; Reference:	7100-000		39.78	7,936.50
09/26/12	106	Arizona Public Service	Dividend paid 18.27% on \$367.45; Claim# 3; Filed: \$367.45; Reference:	7100-000		67.17	7,869.33
09/26/12	107	MDC Environmental Services	Dividend paid 18.27% on \$41.93; Claim# 4; Filed: \$41.93; Reference:	7100-000		7.66	7,861.67
09/26/12	108	Navy Federal Credit Union	Dividend paid 18.27% on \$33,019.11; Claim# 6; Filed: \$33,019.11; Reference:	7100-000		6,035.64	1,826.03
09/26/12	109	American Express Bank, FSB	Dividend paid 18.27% on \$9,989.67; Claim# 7; Filed: \$9,989.67; Reference:	7100-000		1,826.03	0.00

ACCOUNT TOTALS	16,770.85	16,770.85	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	16,770.85	16,770.85	
Less: Payments to Debtors		3,000.00	
NET Receipts / Disbursements	\$16,770.85	\$13,770.85	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 09-75761

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: MCKAY, MICHAEL A.

Bank Name: The Bank of New York Mellon

MCKAY, JENNIFER M.

Account: 9200-*****12-66 - Checking Account

Taxpayer ID #: **-***4454

Blanket Bond: \$296,000.00 (per case limit)

Period Ending: 12/12/12

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
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TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****12-66	16,770.85	13,770.85	0.00
	\$16,770.85	\$16,770.85	\$0.00